SEC Form 4

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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Instruction 1(b)			Filed pursuant to Section 16(a) of the Securities Exchange Act of	d pursuant to Section 16(a) of the Securities Exchange Act of 1934						
			or Section 30(h) of the Investment Company Act of 1940							
1. Name and Addro Dubinsky Do	1 0	g Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>TWILIO INC</u> [TWLO]	(Check al X	nship of Reporting P II applicable) Director	10% Owner				
(Last) (First) 101 SPEAR STREET, F	· · /	(Middle) H FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 12/15/2022		Officer (give title below)	Other (specify below)				
(Street) SAN FRANCISCO	СА	94105	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	ual or Joint/Group Fil Form filed by One Re Form filed by More th Person					
(City)	(State)	(Zip)			- CISUI					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3.4. SecuritiesTransactionDisposed OfCode (Instr.5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	12/15/2022		A		1,584(1)	A	\$ <mark>0</mark>	1,584 ⁽²⁾	D	
Class A Common Stock	12/15/2022		G ⁽³⁾		1,584	D	\$ <mark>0</mark>	0	D	
Class A Common Stock	12/15/2022		A ⁽⁴⁾		1,584	A	\$0	9,237(2)	Ι	Shustek- Dubinsky Family Trust ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0.9.) P	,			,	•••••••				7			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The shares reported in this transaction represent Restricted Stock Units ("RSUs"). The RSUs reported vested immediately on the date of grant.

2. Includes RSUs that have been deferred by the Reporting Person.

3. Represents shares that were contributed by the Reporting Person to the Reporting Person's trust.

4. Represents the shares received by the Reporting Person's trust.

5. Leonard Shustek & Donna Dubinsky, Trustees, Shustek-Dubinsky Family Trust Dated 8/1/04

Remarks:

/s/ Sarah DiLorenzo as

attorney in fact for Reporting

12/19/2022

Person

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.