FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or decitori do(ii) or ti									
1. Name and Addi	, ,	2. Issuer Name and T			ng Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
DALLELL	RICHARD			-		X	Director	10% (Owner				
(Last) (First) (Middle) C/O TWILIO INC. 101 SPEAR STREET, FIRST FLOOR				3. Date of Earliest Tra 06/15/2020	nsaction	n (Mor	nth/Day/Year)		Officer (give title Oth below) below		(specify)		
			4. If Amendment, Date	e of Orig	jinal F	iled (Month/D	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable					
(Street) SAN FRANCISCO	CA								Form filed by One Form filed by Mor Person		•		
(City)	(State)	(Zip)											
		Table I -	Non-Deriva	tive Securities A	cquir	ed, [Disposed (of, or E	Beneficially (Owned			
Date			2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Comm	on Stock		06/15/2020)	С		1,500	A	\$0	14,436(1)	D		
Class A Comm	on Stock		06/15/2020)	S ⁽²⁾		200	D	\$194.94 ⁽³⁾	14,236(1)	D		
Class A Comm	on Stock		06/15/2020)	S ⁽²⁾		600	D	\$199.3667(4)	13,636(1)	D		
Class A Common Stock			06/15/2020)	S ⁽²⁾		400	D	\$200.3625 ⁽⁵⁾	13,236(1)	D		
Class A Comm	on Stock		06/15/2020	0	S ⁽²⁾		200	D	\$201.31(6)	13,036(1)	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D

\$202.96

100

12,936(1)

D

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. Se s) Ador			nber of ative ities red (A) posed (Instr. ad 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$3.86	06/15/2020		М			1,500	(7)	03/24/2024	Class B Common Stock ⁽⁸⁾	1,500	\$0	103,500	D	
Class B Common Stock ⁽⁸⁾	(8)	06/15/2020		M		1,500		(8)	(8)	Class A Common Stock	1,500	\$0	1,500	D	
Class B Common Stock ⁽⁸⁾	(8)	06/15/2020		С			1,500	(8)	(8)	Class A Common Stock	1,500	\$0	0	D	

Explanation of Responses:

Class A Common Stock

1. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer's Class A common stock.

06/15/2020

- 2. The sales reported were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person.
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$194.83 to \$195.05 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$199.00 to \$199.82 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$200.09 to \$200.71 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$201.25 to \$201.37 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 7. The shares subject to the option vested in 36 equal installments commencing on March 25, 2014. The shares subject to the option are fully vested and exercisable by the Reporting Person.
- 8. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

Remarks:

/s/ Shanti Ariker as attorney in fact for Reporting Person

06/17/2020

** Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.