SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

	OMB Number:	3235-0287								
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ł	ours per response:	0.5								

Obligations may Instruction 1(b).			Filed pursuant to Section 16(a) of the Securities Exchange Act of 1	d pursuant to Section 16(a) of the Securities Exchange Act of 1934							
()			or Section 30(h) of the Investment Company Act of 1940								
1. Name and Addre			2. Issuer Name and Ticker or Trading Symbol <u>TWILIO INC</u> [TWLO]		onship of Reporting P Il applicable)	Reporting Person(s) to Issuer ble)					
KUTTENDE	NG ENINA	7			Director	10% Owner					
					Officer (give title	Other (speci	fy				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/19/2020		below)	below)					
C/O TWILIO IN	NC.		00/19/2020								
101 SPEAR ST	REET, FIRST	FLOOR									
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individu Line)	6. Individual or Joint/Group Filing (Check Applic Line)						
SAN				X	Form filed by One Re	filed by One Reporting Person					
FRANCISCO CA		94105			Form filed by More th Person	nan One Reporting					
(City)	(State)	(Zip)									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Class A Common Stock	06/19/2020		с		874	A	\$ <mark>0</mark>	11,804	Ι	By Trust ⁽¹⁾	
Class A Common Stock	06/19/2020		S ⁽²⁾		411	D	\$212.8379 ⁽³⁾	11,393	I	By Trust ⁽¹⁾	
Class A Common Stock	06/19/2020		S ⁽²⁾		1,481	D	\$214.5213 ⁽⁴⁾	9,912	I	By Trust ⁽¹⁾	
Class A Common Stock	06/19/2020		S ⁽²⁾		1,239	D	\$215.3667 ⁽⁵⁾	8,673	I	By Trust ⁽¹⁾	
Class A Common Stock	06/19/2020		S ⁽²⁾		1,082	D	\$216.4512 ⁽⁶⁾	7,591	I	By Trust ⁽¹⁾	
Class A Common Stock	06/19/2020		S ⁽²⁾		243	D	\$216.9994 ⁽⁷⁾	7,348	I	By Trust ⁽¹⁾	
Class A Common Stock	06/19/2020		S ⁽²⁾		11	D	\$218	7,337	Ι	By Trust ⁽¹⁾	
Class A Common Stock								1,595 ⁽⁸⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(0.3, pare, care, care, care, construct coordinate)															
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock ⁽⁹⁾	(9)	06/19/2020		С			874	(9)	(9)	Class A Common Stock	874	\$0	15,300	I	By Trust ⁽¹⁾

Explanation of Responses:

1. Shares are held by The Erika Rottenberg Revocable Trust.

2. The sales reported were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person.

3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$212.585 to \$213.43 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$213.875 to \$214.855 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$214.92 to \$215.79 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$215.92 to \$216.86 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$216.94 to \$217.125 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each

separate price within the range set forth in this footnote.

8. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer's Class A common stock.

9. Each share of Class B common stock is convertible into one share of Class A common stock at the option of the holder and has no expiration date.

Remarks:

/s/ Shanti Ariker as attorney in 06/23/2020

 fact for Reporting Person

 ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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