FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Smith Karyn						2. Issuer Name and Ticker or Trading Symbol TWILIO INC [ TWLO ]							5. Relationshi (Check all app Direct		olicable)	109	o Issuer 6 Owner er (specify
(Last) (First) (Middle) C/O TWILIO INC. 375 BEALE STREET, SUITE 300						3. Date of Earliest Transaction (Month/Day/Year) 08/15/2018							Α	belov			ow)
(Street) SAN FRANCISCO CA 94105 (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line) X	·				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye					Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (Ins				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price		Transa	ed ction(s) 3 and 4)		(Instr. 4)
Class A Common Stock 08/15/201					018			S		2,009(1)	D	\$73.7	13(2)	48	,464 <sup>(3)</sup>	D	
Class A Common Stock 08/15/20				018	.8		G <sup>(4)</sup>	V	1,879	D	\$0	\$0		46,585(3)			
Class A Common Stock 08/15/20				018	8		G <sup>(5)</sup>	v	1,879	A	\$0	\$0		,819	I	By The Karyn Smith Revocable Trust <sup>(6)</sup>	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Eurity or Exercise (Month/Day/Year) if		Execu if any			saction e (Instr. 3, 4 and 5)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/		Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sed (Ins	Price of ivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership t (Instr. 4)
					Code	v	(A) (D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares					

## **Explanation of Responses:**

- 1. Represents the number of shares sold to cover the statutory tax withholding obligations in connection with the vesting of RSUs. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of minimum statutory tax withholding obligations to be funded by a "sell-to-cover" transaction and does not represent a discretionary sale by the Reporting Person.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$73.68 to \$74.6595 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents the contingent right to receive one share of the Issuer's Class A common stock.
- 4. Represents shares that were contributed by the Reporting Person to the Reporting Person's trust.
- 5. Represents the shares received by the Reporting Person's trust
- 6. The Karyn Smith Revocable Trust U/A/D 9/15/06 Amended 12/23/11, Karyn Smith Trustee

/s/ Alexis Rhorer as attorney in 08/17/2018 fact for Reporting Person

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.