FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

1. Name and Address of Reporting Person*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

TWILIO INC [TWLO]

Lawson Jeff						TWILIO INC [TWLO]								X		r	X		I
(Last) (First) (Middle) C/O TWILIO INC.						3. Date of Earliest Transaction (Month/Day/Year) 04/18/2019								X	below)	(give title	cutive	Other (below) Officer	specify
375 BEALE STREET, SUITE 300					_ _														
(Street) SAN FRANCISCO CA 94105					4.	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Inc Line) X									Form filed by One Reporting Person Form filed by More than One Reporting				
(City)											Person								
		Tal	ole I -	Non-Der	ivativ	e Se	curitie	s A	cquii	red, [Disposed	of, or	Benefi	cially	Owned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		•,	3. Transaction Code (Instr. 8)		4. Securities Acqu Disposed Of (D) (II		cquired (A) or D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I Indirect E tr. 4)	7. Nature of ndirect Beneficial Dwnership Instr. 4)
								-	Code V Amount		(A) or (D) Price		Transaction(s) (Instr. 3 and 4)						
Class A (04/18/20	019	.9			С		5,549	A	\$0		65,	5,485		I I	By Lawson Revocable Trust ⁽¹⁾			
Class A Common Stock			04/18/20	019				S ⁽²⁾		1,300	D	\$119.1	323 ⁽³⁾	64,	185		I I	By Lawson Revocable Trust ⁽¹⁾	
Class A Common Stock			04/18/2019		,			S ⁽²⁾		4,999	D	\$120.1	\$120.1407 ⁽⁴⁾		59,186		I I	By Lawson Revocable Trust ⁽¹⁾	
Class A Common Stock				04/18/2019					S ⁽²⁾		3,900	D	\$121.2249 ⁽⁵⁾		55,286			I I	By Lawson Revocable Trust ⁽¹⁾
Class A Common Stock				04/18/2019					S ⁽²⁾		10,295	D	\$122.2231 ⁽⁶⁾		44,991			I I	Asson Revocable Frust ⁽¹⁾
Class A Common Stock 04/					04/18/2019				S ⁽²⁾		336	D	\$122.7211 ⁽⁷⁾		44,655			I I	By Lawson Revocable Trust ⁽¹⁾
Class A Common Stock ⁽⁸⁾														169,	110 ⁽⁹⁾		D		
			Table								sposed o				wned				1
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Executity Or Exercise (Month/Day/Year) if any		Deemed 4. trans		s, caris, warrat 5. Numbe of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		iber tive ties ed	6. Dat		ate of Secu Year) Underly Derivati		Title and Amount 8 Securities D Inderlying S		8. Price of Derivative Security Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
Class B					Code	v	(A) (I	D)	Date Exerc	isable	Expiration Date	Title	Amou or Numb of Sh	oer					By Lawson
Common Stock ⁽¹⁰⁾	(10)	04/18/2019			С		5,549		(10)		(10)	Class A Commo Stock	mmon 5,549		\$0	6,068,849		I	Revocable Trust ⁽¹⁾
Class B Common Stock ⁽¹⁰⁾	(10)								(1	10)	(10)	Class A Commo Stock	on 35,6	525		35,625	j(11)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock ⁽¹⁰⁾	(10)							(10)	(10)	Class A Common Stock	725,944		725,944	I	By Lawson 2014 GRAT ⁽¹²⁾
Class B Common Stock ⁽¹⁰⁾	(10)							(10)	(10)	Class A Common Stock	323,170		323,170	I	By Lawson 2014 Irrevocable Trust ⁽¹³⁾

Explanation of Responses:

- 1. Erica Freeman Lawson and Jeffrey Gordon Lawson Trustees of the Lawson Revocable Trust dated 10/2/11.
- 2. The sales reported were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person.
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$118.68 to \$119.66 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$119.68 to \$120.63 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$120.70 to \$121.68 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$121.70 to \$122.69 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$122.70 to \$122.75 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Issuer's Class A common stock. The RSUs shall vest as follows: 13/48th of the RSUs shall vest on February 15, 2018, after which 1/16th of the RSUs shall vest each quarter over then next 11 quarters, and 1/24th of the RSUs shall vest in the final quarter, subject to continued service to the Issuer on each vesting date.
- 9. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents the contingent right to receive one share of the Issuer's Class A common stock.
- 10. Each share of Class B common stock is convertible into one share of Class A common stock at the option of the holder and has no expiration date.
- 11. A portion of these shares represent RSUs. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock.
- 12. Jeffrey Gordon Lawson Trustee of the Lawson 2014 GRAT dated 12/29/14.
- $13.\ JP\ Morgan\ Trust\ Company\ of\ Delaware\ Trustee\ U/A\ 12/29/14\ Lawson\ 2014\ Irrevocable\ Trust.$

/s/ Alexis Rhorer as attorney in fact for Reporting Person 04/22/2019

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.