FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1 | OIVID AFF | ROVAL |
|---|---------------------|----------|
| | OMB Number: | 3235-028 |
| - | Estimated average b | urdon |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| 1. Name and Address of Reporting Person* Shipchandler Khozema | | | | | | 2. Issuer Name and Ticker or Trading Symbol TWILIO INC [TWLO] | | | | | | | | (Check | all app | olicable) ctor | g Person(s) to I | Owner | | |
|--|---|--|----------------|--------------------------|-------|---|--|---|------------------|----------------------|------------------------------|---------------|---|---|---------|---|---|--|--|--|
| | (Last) (First) (Middle) C/O TWILIO INC. 101 SPEAR STREET, FIRST FLOOR | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2020 | | | | | | | | X Officer (give title Other (specify below) Chief Financial Officer | | | | |
| (Street) SAN FRANCI | ` ' | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | | Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | | | Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | e, | | | 4. Securities Disposed Of | | | 15) Secu Bene | | nount of rities ficially ed Following rted | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Trans | action(s) . 3 and 4) | | () | | |
| Class A Common Stock 02/18/2 | | | | | 20 |) | | | S ⁽¹⁾ | | 2,428 | D | \$127.4 | \$127.4384 ⁽²⁾ | | 0,735(3) | D | | | |
| Class A Common Stock 02/18/20 | | | | | 20 | .0 | | | S ⁽¹⁾ | | 5 | D | \$127 | \$127.96 | | 0,730(3) | D | | | |
| | | Та | ıble I | II - Derivat (e.g., p | | | | | | | posed of, convertil | | | | vned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if any | | | action (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ative rities ired osed . 3, 4 | Exp (Mo | iration I nth/Day | (Year) | and 4 | nt of ities lying ative ity (Instr. 3 | nt er | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

- 1. Represents the number of shares sold to cover the statutory tax withholding obligations in connection with the vesting of Restricted Stock Units ("RSUs"). This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of minimum statutory tax withholding obligations to be funded by a "sell-to-cover" transaction and does not represent a discretionary sale by the Reporting Person.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$126.95 to \$127.83 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. A portion of these shares represent RSUs. Each RSU represents a contingent right to receive one share of Issuer's Class A common stock.

Remarks:

/s/ Shanti Ariker as attorney in 02/20/2020 fact for Reporting Person

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.