SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Instruction 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934			
			or Section 30(h) of the Investment Company Act of 1940			
1. Name and Addre Smith Karyn	1 0	son*	2. Issuer Name and Ticker or Trading Symbol <u>TWILIO INC</u> [TWLO]		all applicable) Director Officer (give title	g Person(s) to Issuer 10% Owner Other (specify
(Last) C/O TWILIO II 101 SPEAR ST	(First) NC. REET, FIRST FI	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/05/2021		below) General Counse	below) el and Secretary
(Street) SAN FRANCISCO (City)	CA (State)	94105 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	Form filed by One	P Filing (Check Applicable Reporting Person e than One Reporting
1						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common Stock	04/05/2021		G ⁽¹⁾	v	502	D	\$ <mark>0</mark>	27,160 ⁽²⁾	D		
Class A Common Stock	04/05/2021		G ⁽³⁾	v	502	A	\$0	5,603	I	By The Karyn Smith Revocable Trust ⁽⁴⁾	
Class A Common Stock	04/05/2021		S ⁽⁵⁾		502	D	\$355	5,101	Ι	By The Karyn Smith Revocable Trust ⁽⁴⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Expiration Date Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares that were contributed by the Reporting Person to the Reporting Person's trust.

2. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer's Class A common stock.

3. Represents the shares received by the Reporting Person's trust.

4. The Karyn Smith Revocable Trust U/A/D 9/15/06 Amended 12/23/11, Karyn Smith Trustee.

5. The sales reported were executed under the Reporting Person's 10b5-1 trading plan, dated as of 3/6/2020.

Remarks:

<u>/s/ Karyn Smith</u>

04/07/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.