FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OIVID APPRO | VAL | | | | |
|---|-------------------------|-----------|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | |
| | Estimated average burde | en | | | | |
| | hours per response: | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Hu George | | | | | | 2. Issuer Name and Ticker or Trading Symbol TWILIO INC [TWLO] | | | | | | | | ck all applic Director Officer | able) | | | Owner (specify |
|--|---|------------|--------------|----------|--|---|---|--|--------------|-------------------|--|--------------------------|--------------------------|---|--|---|--|--|
| (Last) (First) (Middle) C/O TWILIO INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2017 | | | | | | | _ ^ | X Onlicer (give title below) Chief Operating Officer | | | | |
| 375 BEA | LE STREE | | | | | | | | | | | | | | | | | |
| (Street) SAN FRANCISCO CA 94105 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Inc Line) | ′ | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | |
| | | Та | ble I - Non- | -Derivat | ive S | ecuritie | s Ac | quired, | Dis | posed o | of, or B | ene | ficially | Owned | | | | |
| in this or occurry (main o) | | | | | th/Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | | | (A) or 3, 4 and 5 | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | Ownership |
| | | | | | | Code | v | Amount | (A (D |) or) | Price | Transacti (Instr. 3 a | tion(s) | | | (Instr. 4) | | |
| Restricted | d Stock Uni | 02/28/2 | 8/2017 | | A | | 100,000 A | | A | \$ <mark>0</mark> | 100,000 | | | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | Code | saction (Instr. | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported Transact | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisab | | xpiration ate | Title | or Nu | mount umber Shares | | (Instr. 4) | ion(s) | | |
| Employee Stock Option (right to buy) | \$31.72 | 02/28/2017 | | A | | 900,000 | | (2) | 0 | 2/27/2024 | Class A Commo Stock | | 00,000 | \$31.72 | 900,000 | | D | |

Explanation of Responses:

- 1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's Class A common stock. The RSUs vest as follows: 25% of the RSUs shall vest on February 28, 2018 and the remaining RSUs shall vest in equal quarterly installments over the following three years, in each case on February 15, May 15, August 15 and November 15, subject to continued service to the Issuer through each vesting
- 2. The Stock Option ("Option") vests as follows: 25% of of the Option shall vest on February 28, 2018 and the remaining Option shall vest in equal monthly installments over the following three years, subject to continued service to the Issuer through each vesting date.

/s/ Mariam Sattar as attorney in 03/02/2017 fact for Reporting Person

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.