| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average bu | rden | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| 1. Name and Addre | ss of Reporting Pers | on* | 2. Issuer Name and Ticker or Trading Symbol <u>TWILIO INC</u> [TWLO] | | tionship of Reporting all applicable) | Perso | n(s) to Issuer |
|--------------------------------------------|----------------------|----------|----------------------------------------------------------------------------------|-------------------|------------------------------------------|----------|-----------------------|
| <u>Lawson Jeff</u> | | | | X | Director | Х | 10% Owner |
| (Loct) (First) (Middle) | | (Middlo) | | x | Officer (give title below) | | Other (specify below) |
| (Last) (First) (Middle) C/O TWILIO INC. | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2019 | | Chief Executive Officer | | , |
| 375 BEALE STREET, SUITE 300 | | 0 | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group | =iling (| Check Applicable |
| SAN | CA | 94105 | | X | Form filed by One | Report | ting Person |
| FRANCISCO | | | | | Form filed by More Person | than C | One Reporting |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date Exec (Month/Day/Year) if an | | Date Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|-------------------------------------|--|-------------------------|---|-----------------------------------------|---------------|----------------------------------------------------------------------|------------------------------------------------|---|---------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Class A Common Stock | 05/15/2019 | | F | | 5,860 ⁽¹⁾ | D | \$131.08 | 163,250 ⁽²⁾ | D | | | |
| Class A Common Stock | 05/15/2019 | | G ⁽³⁾ | v | 5,957 | D | \$ <mark>0</mark> | 157,293 ⁽²⁾ | D | | | |
| Class A Common Stock | 05/15/2019 | | G ⁽⁴⁾ | v | 5,957 | A | \$0 | 50,612 | I | By Lawson Revocable Trust ⁽⁵⁾ | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0.9.) P | , . | ·•••••, | | | • • • • • • • • • • • • • • • • • • • | | | , | | | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------|---------|-------------------------------------------|---------------|----------------------------------------------------------------|--------------------|-------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------------------------|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Execution Date, Transaction of f any Code (Instr. Derivat | | ative rities ired osed . 3, 4 | Expiration Da | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents shares of Class A common stock that were withheld by the Issuer to satisfy tax withholding obligations of the Reporting Person in connection with the vesting of Restricted Stock Units ("RSUs").

2. A portion of these shares represent RSUs. Each RSU represents the contingent right to receive one share of the Issuer's Class A common stock.

3. Represents shares that were contributed by the Reporting Person to the Reporting Person's trust.

4. Represents the shares received by the Reporting Person's trust.

5. Erica Freeman Lawson and Jeffrey Gordon Lawson Trustees of the Lawson Revocable Trust dated 10/2/11.

<u>/s/ Alexis Rhorer as attorney in</u> <u>fact for Reporting Person</u> <u>05/16/2019</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.