| SEC Form 4 |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| | | Table I - Non-Der | rivative Securities Acquired Disposed of or Bene | ficially | v Owned | | | |
|---------------------------------------|---------|-------------------|---|------------------------|---|---------------------------------------|--|--|
| (City) | (State) | (Zip) | | | | | | |
| (Street) SAN CA 94105 FRANCISCO | | 94105 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| 101 SPEAR STREET, FIRST FLOOR | | | | | | | | |
| | | | 06/03/2020 | | 50.017 | <i>b</i> 0.017) | | |
| | | (Middlo) | 3. Date of Earliest Transaction (Month/Day/Year) | | Director Officer (give title below) | 10% Owner Other (specify below) | | |
| 1. Name and Addre Dubinsky Do | | g Person* | 2. Issuer Name and Ticker or Trading Symbol <u>TWILIO INC</u> [TWLO] | | ationship of Reporting P k all applicable) | Reporting Person(s) to Issuer ble) | | |
| Instruction 1(b). | | F | Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940 | 4 | hours per | response: 0.5 | | |

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature 3. Transaction Code (Instr. 8) Form: Direct (D) or Indirect (I) (Instr. 4) Securities Beneficially of Indirect Beneficial Date Execution Date, (Month/Day/Year) if any (Month/Day/Year) **Owned Following** Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code Price v Amount (Instr. 3 and 4) Class A Common Stock 06/03/2020 1,534(1) 6,380(2) D A А \$<mark>0</mark>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities |) |
|---|---|
|---|---|

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|--|-----|---------------------|---|-------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The shares reported in this transaction represent Restricted Stock Units ("RSUs"), each RSU represents the contingent right to receive one share of the Issuer's Class A common stock. The RSUs shall vest as follows: 100% of the RSUs shall vest on the earlier of June 3, 2021 or the date of the 2021 Annual Stockholder Meeting of the Issuer.

2. A portion of these shares represent RSUs. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock.

Remarks:

<u>/s/ Shanti Ariker as attorney in</u> <u>fact for Reporting Person</u> <u>06/05/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.