SEC Form 4

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

to Section 16. Fr obligations may Instruction 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		Estimated average burden hours per response:	0.5
1. Name and Addre Smith Karyn	ss of Reporting Pers	on*	2. Issuer Name and Ticker or Trading Symbol <u>TWILIO INC</u> [TWLO]	5. Relationship of F (Check all applicab Director X Officer (gi below)	10% Owne	r
(Last) C/O TWILIO IN 101 SPEAR ST	, , , , , ,		3. Date of Earliest Transaction (Month/Day/Year) 02/19/2021	· · · ·	Counsel and Secretary	
(Street) SAN FRANCISCO	СА	94105	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line) X Form filed	nt/Group Filing (Check Appli I by One Reporting Person I by More than One Reportin	
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (ransaction Disposed Of (D) (Instr. 3, 4 and code (Instr. 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common Stock	02/16/2021		G ⁽¹⁾	v	1,488	D	\$ <mark>0</mark>	28,103 ⁽²⁾	D		
Class A Common Stock	02/16/2021		G ⁽³⁾	v	1,488	A	\$ <u>0</u>	6,589	I	By The Karyn Smith Revocable Trust ⁽⁴⁾	
Class A Common Stock	02/19/2021		S ⁽⁵⁾		1,488	D	\$425	5,101	Ι	By The Karyn Smith Revocable Trust ⁽⁴⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								-				-		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Represents shares that were contributed by the Reporting Person to the Reporting Person's trust.

2. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer's Class A common stock.

3. Represents the shares received by the Reporting Person's trust.

4. The Karyn Smith Revocable Trust U/A/D 9/15/06 Amended 12/23/11, Karyn Smith Trustee.

5. The sales reported were executed under the Reporting Person's 10b5-1 trading plan, dated as of 3/6/2020.

Remarks:

/s/ Karyn Smith

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

02/23/2021 Date