## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

•

| OMB | APPROVAL |
|-----|----------|
|     |          |
|     | ,        |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |  |                         |          |   | 01 360  | 11011 30(1       | ii) Oi tile              | invesiment                 | COII                  | ipariy Act   | 01 1940                        |   |   |                                    |                            |              |                               |                         |
|---|--|--|-------------------------|----------|---|---|------------------|--------------------------|----------------------------|-----------------------|--|--------------------------------|---|---|------------------------------------|----------------------------|--------------|-------------------------------|-------------------------|
| 1. Name and Address of Reporting Person* <u>Lawson Jeff</u> |  |  |                         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  TWILIO INC [ TWLO ] |   |                  |                          |                            |                       |  |                                |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner |                                    |                            |              |                               |                         |
| -   |  |  |                         |          | -   |   |                  |                          |                            |                       |  |                                |   | X   |                                    | give title                 | Λ            | Other (s                      |                         |
| (Last) (First) (Middle)                                     |  |  |                         |          | O Data of Fadical Transaction (M. 1972)                                 |   |                  |                          |                            |                       |  |                                |   | below)  | give title                         |                            | below)       | респу                         |                         |
| C/O TWILIO INC.   |  |  |                         |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/17/2017 |                  |                          |                            |                       |  |                                |   |   | Ch                                 | ief Exec                   | utive        | Officer                       |                         |
|   |  | ET, SUITE 300                              |                         |          |   |   |                  |                          |                            |                       |  |                                |   |   |                                    |                            |              |                               |                         |
| 373 <b>D</b> EF   | TLE STREE                                | 21, 30112 300                              |                         |          |   |   |                  |                          |                            |                       |  |                                |   |   |                                    |                            |              |                               |                         |
| (Street)  |  |  |                         | 4.       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                |   |                  |                          |                            |                       |  |                                | 6. Individual or Joint/Group Filing (Check Applicable |   |                                    |                            |              |                               |                         |
| SAN   |  |  |                         |          |   |   |                  |                          |                            |                       |  |                                | Line)  X Form filed by One Reporting Person           |   |                                    |                            |              |                               |                         |
| FRANCISCO CA 94105  |  |  |                         |          |   |   |                  |                          |                            |                       |  |                                | Form filed by More than One Reporting                 |   |                                    |                            |              |                               |                         |
|   |  |  |                         |          | -   |   |                  |                          |                            |                       |  |                                |   |   | Person                             | ed by Moi                  | e ulali      | One Repor                     | ""g                     |
| (City)  | (S                                       | state)                                     | (Zip)                   |          |   |   |                  |                          |                            |                       |  |                                |   |   |                                    |                            |              |                               |                         |
|   |  | ,  |                         |          |   |   |                  |                          |                            |                       |  |                                |   |   |                                    |                            |              |                               |                         |
|   |  | Та   | ble I - Noi             | n-Deri   | vati  | ve S  | ecuriti          | ies Ad                   | quired, D                  | isp                   | osed c   | of, or Be                      | nefici  | ally  | Owned                              |                            |              |                               |                         |
| 1. Title of   | Security (Ins                            | tr. 3)                                     |                         | 2. Trans | sactio  | on  | 2A. Dee          |                          | 3.<br>Transact             | ion                   | 4. Securities Acquired (A) on Disposed Of (D) (Instr. 3, 4 |                                |   | or 5. Amount  |                                    |                            |              |                               | 7. Nature of Indirect   |
| Date (Month/D   |  |  | /Day/                   | Year)    | Execution Date, if any  |   | Code (In:        |                          | Disposed                   | יס נ (ט) (וחstr. 3, 4 |  | na ə)                          | Beneficially  |   | (D) or                             | Indirect                   | Beneficial   |                               |                         |
|   |  |  |                         |          |   |   | (Month/Day/Year) |                          | ar) 8)                     |                       |  |                                |   |   | Owned Following<br>Reported        |                            | (I) (Ins     |                               | Ownership<br>(Instr. 4) |
|   |  |  |                         |          |   |   |                  |                          | Code                       | 1                     | Amount   | (A) or Pri                     |   | e   | Transaction(s)<br>(Instr. 3 and 4) |                            |              |                               |                         |
|   |  |  | T-1-1- U                | <u> </u> | . 4   |   |                  |                          | unional Dia                |                       |  | P                              | . 61 . 1 . 1  |   |                                    |                            | <u> </u>     |                               |                         |
|   |  |  | Table II -              |          |   |   |                  |                          | ןעורפּם, טוּ<br>s, options |                       |  |                                |   |   | wnea                               |                            |              |                               |                         |
| 4 Title - 5   |  |  | 3A. Deemed              |          | Pute  | , ou.   | _                |                          | 6. Date Exer               | _                     |  |                                |   |   | 0 Dulas af                         | 0 N                        |              | 10.                           | 44 Notons               |
| 1. Title of<br>Derivative                                   | 2.<br>Conversion                         | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution D             | ate, T   |   | ection  | Derivative E     |                          | Expiration D               | ate                   |  | 7. Title an of Securit         | es  | _ [1  | 8. Price of<br>Derivative          | 9. Number of derivative    |              | Ownership                     |                         |
| Security<br>(Instr. 3)                                      | or Exercise Price of Derivative Security |  | if any<br>(Month/Day/Ye |          |   | (Instr.   |                  |                          | (Month/Day/                | Yea                   | r)   | Underlying<br>Derivative Secur |   | Security<br>ity (Instr. 5)  |                                    | Securities<br>Beneficially |              | Form:<br>Direct (D)           | Beneficial<br>Ownership |
|   |  |  |                         |          |   |   |                  |                          |                            |                       |  | (Instr. 3 and 4)               |   |   |                                    | Owned Following            |              | or Indirect<br>(I) (Instr. 4) | (Instr. 4)              |
|   | Coounty                                  |  |                         |          |   | 3, 4 and 5)   |                  |                          |                            |                       |  | Reported                       |   | (,, (,  |                                    |                            |              |                               |                         |
|   |  |  |                         |          |   | Amount  |                  | Transaction(s (Instr. 4) |                            | on(s)                 |  |                                |   |   |                                    |                            |              |                               |                         |
|   |  |  |                         |          |   |   |                  |                          | Date                       |                       | xpiration  |                                | or<br>Numbe   |   |                                    |                            |              |                               |                         |
|   |  |  |                         | c        | ode   | V   | (A)              | (D)                      | Exercisable                | D                     | ate  | Title                          | of Sha  | res   |                                    |                            |              |                               |                         |
| Class B<br>Common   | (1)                                      | 07/17/2017                                 |                         |          | <b>a</b> (2)  | l <sub>v</sub>  |                  | (210                     | (1)                        |                       | (1)  | Class A                        | 6,21  | 0   | 00                                 |                            | <b>-</b> (3) | D                             |                         |
| Stock <sup>(1)</sup>  | (1)                                      | 07/17/2017                                 |                         | - 1      | G <sup>(2)</sup>  | ľ   |                  | 6,218                    | (1)                        | (1)                   |  | Common 6,2                     |   | °   | \$ <mark>0</mark>                  | 124,407 <sup>(3)</sup>     |              | D                             |                         |
| Class B   |  |  |                         |          |   |   |                  |                          |                            | ╁                     |  | Class A                        |   | _   |                                    |                            |              |                               | By Lawson               |
| Common  | (1)                                      | 07/17/2017                                 |                         |          | G <sup>(2)</sup>  | V   | 6,218            |                          | (1)                        | ı                     | (1)  | Common                         | 6,21  | 8   | \$ <mark>0</mark>                  | 6,110,7                    | 720          | I                             | Revocable               |
| Stock <sup>(1)</sup>  |  |  |                         |          |   |   |                  |                          |                            | L                     |  | Stock                          |   |   |                                    |                            |              |                               | Trust <sup>(4)</sup>    |
| Class B<br>Common   | (1)                                      | 07/17/2017                                 |                         |          | F(5)  |   |                  | 5 (57                    | (1)                        |                       | (1)  | Class A                        | 5,65  | ,   | 00                                 |                            | o(3)         | D                             |                         |
| Stock <sup>(1)</sup>  | (1)                                      | 07/17/2017                                 |                         | '        | F(°)  |   |                  | 5,657                    | (1)                        | ı                     | (1)  | Common<br>Stock                | 3,03  | ' I   | \$ <mark>0</mark>                  | 118,75                     | J            | D                             |                         |
| Class B   |  |  |                         |          |   |   |                  |                          |                            | ╁                     |  | Class A                        |   |   |                                    |                            |              |                               | By Lawson               |
| Common  | (1)                                      |  |                         |          |   |   |                  |                          | (1)                        | ı                     | (1)  | Common                         | 740,3   | 64  |                                    | 740,3                      | 64           | I                             | 2014                    |
| Stock <sup>(1)</sup>  |  |  |                         |          |   |   |                  |                          |                            | ┸                     |  | Stock                          |   | _   |                                    |                            |              |                               | GRAT <sup>(6)</sup>     |
| Class B   |  |  |                         |          |   |   |                  |                          |                            |                       |  | Class A                        |   |   |                                    |                            |              |                               | By Lawson<br>2014       |
| Common<br>Stock <sup>(1)</sup>                              | (1)                                      |  |                         |          |   |   |                  |                          | (1)                        | ı                     | (1)  | Common<br>Stock                | 323,1   | 70  |                                    | 323,1                      | 70           | I                             | Irrevocable             |
| SIUCK /   |  |  |                         |          |   |   |                  |                          |                            |                       |  | Stock                          |   |   |                                    |                            |              |                               | Trust <sup>(7)</sup>    |
| Employee  |  |  |                         |          |   |   |                  |                          |                            |                       |  | Clare D                        |   |   |                                    |                            |              |                               |                         |
| Stock<br>Option   | \$10.09                                  |  |                         |          |   |   |                  |                          | (8)                        | 12                    | 2/30/2025  | Class B<br>Common              | 316,6   | 67  |                                    | 316,6                      | 67           | D                             |                         |
| (right to   |  |  |                         |          |   |   |                  |                          |                            |                       |  | Stock <sup>(1)</sup>           | '   |   |                                    | ,                          |              |                               |                         |
| buy)  | <del></del>                              |  |                         | _        |   |   | -                | _                        |                            | $\vdash$              |  |                                |   | -   |                                    |                            |              |                               | -                       |
| Employee<br>Stock   |  |  |                         |          |   |   |                  |                          |                            |                       |  | Class A                        |   |   |                                    |                            |              |                               |                         |
| Option  | \$31.96                                  |  |                         |          |   |   |                  |                          | (9)                        | 02                    | 2/09/2027  | Common                         | 163,8   | 90  |                                    | 163,8                      | 90           | D                             |                         |
| (right to<br>buy)   |  |  |                         |          |   |   |                  |                          |                            |                       |  | Stock                          |   |   |                                    |                            |              |                               |                         |

## Explanation of Responses:

- 1. Each share of Class B common stock is convertible into one share of Class A common stock at the option of the holder and has no expiration date.
- 2. Represents shares that the Reporting Person contributed to the Reporting Person's trust.
- 3. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's Class B common stock.
- $4.\ Erica\ Freeman\ Lawson\ and\ Jeffrey\ Gordon\ Lawson\ Trustees\ of\ the\ Lawson\ Revocable\ Trust\ dated\ 10/2/11.$
- 5. Represents shares of Class B common stock that were withheld by the Issuer to satisfy tax withholding obligations of the Reporting Person in connection with the vesting of RSUs.
- 6. Jeffrey Gordon Lawson Trustee of the Lawson 2014 GRAT dated 12/29/14.
- $7.\ JP\ Morgan\ Trust\ Company\ of\ Delaware\ Trustee\ U/A\ 12/29/14\ Lawson\ 2014\ Irrevocable\ Trust.$
- 8. The shares subject to this option vest in 48 equal monthly installments, with the first installment on February 15, 2016, subject to the Reporting Person's continuous service to the Issuer on each such date. The option is early exercisable by the Reporting Person.
- 9. The Stock Option ("Option") shall vest as follows: 1/4th of the Option shall vest on January 1, 2018 and 1/48th of the Option shall vest monthly thereafter, subject to continued service to the Issuer through each vesting date.

/s/ Mariam Sattar as attorney in fact for Reporting Person

07/18/2017

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.