FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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	OMB APP	3235-0287		
	OMB Number:	3235-0287		
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hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or Section 30(h) of	the Investmer	nt Company Act of 1940				
1. Name and Addre Smith Karyn		Person*		2. Issuer Name and FWILIO INC		3 ,		tionship of Reportir all applicable) Director Officer (give title	10% Othe	Owner r (specify
(Last) C/O TWILIO II 101 SPEAR ST		(Midd	, I.	3. Date of Earliest To 05/15/2020	ransaction (M	onth/Day/Year)		General Coun	belov sel and Secre	′
101 SPEAR STREET, FIRST FLOOR (Street) SAN FRANCISCO (City) (State) (Zip)			1. If Amendment, Da	ate of Original	Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(9)	(=1)		- Non-Derivati	ve Securities	Acquired,	Disposed of, or Benefi	cially (Owned		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 9	5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of	Acquired (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		By The Karyn Smith Revocable Trust ⁽⁴⁾ By The Karyn Smith Revocable Trust ⁽⁴⁾ By The Karyn Smith	
Class A Common Stock	05/15/2020		G ⁽¹⁾		1,579	D	\$0	45,573 ⁽²⁾	D		
Class A Common Stock	05/15/2020		G ⁽³⁾		1,579	A	\$0	7,932	I	Karyn Smith Revocable	
Class A Common Stock	05/15/2020		S ⁽⁵⁾		1,252	D	\$188.41	6,680	I	Karyn Smith Revocable	
Class A Common Stock	05/15/2020		S		2,308(6)	D	\$188.8132(7)	43,265(2)	D		
Class A Common Stock	05/15/2020		M		2,800	A	\$33.01	46,065(2)	D		
Class A Common Stock	05/15/2020		S ⁽⁵⁾		2,800	D	\$188.41	43,265	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and of Securit Underlying Derivative (Instr. 3 and	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$33.01	05/15/2020		М			2,800	(8)	02/19/2028	Class A Common Stock	2,800	\$0	30,555	D	
Employee Stock Option (right to buy)	\$117.94							(9)	02/21/2030	Class A Common Stock	22,933		22,933	D	
Employee Stock Option (right to buy)	\$31.96							(10)	02/09/2027	Class A Common Stock	15,980		15,980	D	
Employee Stock Option (right to buy)	\$111.32							(11)	01/30/2029	Class A Common Stock	27,060		27,060	D	

Explanation of Responses:

- $1. \ Represents \ shares \ that \ were \ contributed \ by \ the \ Reporting \ Person \ to \ the \ Reporting \ Person's \ trust.$
- 2. A portion of these shares represent RSUs. Each RSU represents a contingent right to receive one share of Issuer's Class A common stock.

- 3. Represents the shares received by the Reporting Person's trust.
- $4.\ The\ Karyn\ Smith\ Revocable\ Trust\ U/A/D\ 9/15/06\ Amended\ 12/23/11,\ Karyn\ Smith\ Trustee.$
- 5. The sales reported were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person.
- 6. Represents the number of shares sold to cover the statutory tax withholding obligations in connection with the vesting of Restricted Stock Units ("RSUs"). This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of minimum statutory tax withholding obligations to be funded by a "sell-to-cover" transaction and does not represent a discretionary sale by the Reporting Person
- 7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$188.51 to \$189.42 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. The shares subject to this option vest in 48 equal monthly installments, with the first installment on March 15, 2018, subject to the Reporting Person's continued service to the Issuer through each vesting date
- 9. The stock option shall vest as follows: 33% of the stock option shall vest in equal quarterly installments between the first and second anniversaries of December 31, 2019, 33% of the stock option shall vest in equal quarterly installments between the second and third anniversaries of December 31, 2019 and 34% of stock option shall vest in equal quarterly installments between the third and fourth anniversaries of December 31, 2019, subject to the Reporting Person's continued service to the Issuer through each vesting date.
- 10. This option shall vest as follows: 1/4th of the option shall vest on January 1, 2018 and 1/48th of the option shall vest monthly thereafter, subject to the Reporting Person's continued service to the Issuer through each vesting date.
- 11. The stock option shall vest as follows: 33% of the stock option shall vest on December 31, 2020, 33% of the stock option shall vest on December 31, 2021 and 34% of the stock option shall vest on December 31, 2022, subject to the Reporting Person's continued service to the Issuer through each vesting date.

Remarks:

/s/ Shanti Ariker as attorney in fact for Reporting Person 05/19/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.