SEC Form 4

 \Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Instruc	ction 1(b).											ies Exchang		1934			<u> </u>					
1. Name and Address of Reporting Person* <u>Smith Karyn</u>							or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol TWILIO INC [TWLO]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O TWILIO INC.						3. Date of Earliest Transaction (Month/Day/Year) X Officer (give title below) 03/05/2018 General Counsel												sel an	Other (specify below) el and Secretary			
375 BEA	ALE STREE	ET, SUITE 300																				
(Street) SAN Other Other					4	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person																
FRANCISCO CA 94105				; 		· · · · ·												ore than One Reportin				
(City) (State) (Zip)																						
		Ta	able I -	Non-De	erivati	ive S	ecuriti	es A	cquii	red,	Dis	posed o	f, or B	enefi	cially	Owned						
1. Title of Security (Instr. 3)				2. Transactio Date (Month/Day/Y		r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		ı Di	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			i 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Ar	mount	(A) or (D)	Price		Transactio (Instr. 3 ar						
Class A (Common St	ock		03/05	/2018							20,000	0 A \$		6 <mark>0</mark>) 76,11			D			
Class A (Common St	ock		03/05	/2018				S ⁽²⁾			20,000	D	\$38.0)733 ⁽³⁾	56,11	LO ⁽¹⁾					
Class A (ss A Common Stock															945		I S		By The Karyn Smith Revocable Trust ⁽⁴⁾		
			Table									osed of, convertik				wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year) if any	on Date, Tran		action (Instr.	5. Number of Derivative Securities Acquired (A) o Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/Da or				7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		curity	Derivative Security		per of ve es ially ng d	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)		Date Exercisable		Expiration Date	Title	or Nu of	ımber		Transaci (Instr. 4)					
Employee Stock Option (right to buy)	\$ 4.73	03/05/2018			м			20,00	00	(5)		10/28/2024	Class Comn Stock	ion 20),000	\$0	175,7	785	D			
Class B Common Stock ⁽⁶⁾	(6)	03/05/2018			м		20,000			(6)		(6)	Class Comn Stoc	ion 20),000	\$0	35,03	4(7)	D			
Class B Common Stock ⁽⁶⁾	(6)	03/05/2018			с			20,00	00	(6)		(6)	Class Comn Stoc	ion 20),000	\$0	15,03	4 ⁽⁷⁾	D			
Class B Common Stock ⁽⁶⁾	(6)									(6)		(6)	Class Comm Stoc	ion 1	,172		1,17	72	I	By The Karyn Smith Revocable Trust ⁽⁴⁾		
Employee Stock Option (right to buy)	\$10.09									(8)		12/30/2025	Class Comn Stock	ion 35	5,023		35,0	23	D			
Employee Stock Option (right to buy)	\$31.96									(9)		02/09/2027	Class Comn Stoc	ion 59	9,000		59,0	00	D			
Employee Stock Option (right to	\$33.01									(10)		02/19/2028	Class Comn Stoc	ion 6	L,557		61,5	57	D			

Explanation of Responses:

buy)

1. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents the contingent right to receive one share of the Issuer's Class A common stock.

2. The sales reported were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person.

3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.00 to \$38.23 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. The Karyn Smith Revocable Trust U/A/D 9/15/06 Amended 12/23/11, Karyn Smith Trustee.

5. 25% of the shares subject to this option vested on September 2, 2015, and the remaining shares subject to this option vest in 36 equal monthly installments thereafter, subject to the Reporting Person's continued service to the Issuer through each vesting date. The option is early exercisable by the Reporting Person.

6. Each share of Class B common stock is convertible into one share of Class A common stock at the option of the holder and has no expiration date.

7. A portion of these shares represent RSU's. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock.

8. The shares subject to this option vest in 48 equal monthly installments, with the first installment on February 15, 2016, subject to the Reporting Person's continuous service to the Issuer through each vesting date. The option is early exercisable by the Reporting Person.

9. This option shall vest as follows: 1/4th of the option shall vest on January 1, 2018 and 1/48th of the option shall vest monthly thereafter, subject to the Reporting Person's continued service to the Issuer through each vesting date.

10. The shares subject to this option vest in 48 equal monthly installments, with the first installment on March 15, 2018, subject to the Reporting Person's continued service to the Issuer through each vesting date.

<u>/s/ Alexis Rhorer as attorney in</u> <u>fact for Reporting Person</u> 03/07/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.