SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<u>Chew Chee</u>		2. Date of Even Requiring State Month/Day/Yea 03/14/2019	ment	3. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TWILIO INC</u> [ TWLO ]					
C/O TWILIO INC.	/iddle)			4. Relationship of Reporting Perso (Check all applicable) Director	10% Owne	r (N	If Amendment, Da /onth/Day/Year)	ate of Original Filed	
375 BEALE STREET, SUITE 300 (Street)				X Officer (give title below) Chief Product O	Other (spe below) fficer	· 6	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person		
SAN FRANCISCO CA 94	4105						Form filed b Reporting P	y More than One erson	
(City) (State) (Z	(ip)								
Table I - Non-Derivative Securities Beneficially Owned									
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Class A Common Stock				81,213(1)	D				
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Security		4. Conversion or Exercise	se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiratior Date	n Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Employee Stock Option (right to	buy)	(2)	02/19/2029	Class A Common Stock	241,066	116.3	D		

Explanation of Responses:

1. The shares reported in this transaction represent Restricted Stock Units ("RSUs"). Each RSU represents the contingent right to receive one share of the Issuer's Class A common stock. The RSUs vest as follows: 13/48th of the RSUs shall vest on February 15, 2020, after which 1/16th of the RSUs shall vest each quarter over the next 11 quarters, and 1/24th of the RSUs shall vest in the final quarter, subject to the Reporting Person's continued service to the Issuer through each vesting date.

2. The stock option vests as follows: 25% of the shares subject to the option shall vest on January 14, 2020 and the remaining shares subject to the option shall vest in equal monthly installments over the following three years, subject to the Reporting Person's continued service to the Issuer through each vesting date.

<u>/s/ Ivy Tseng as attorney in fact</u> <u>for Reporting Person</u> <u>03/22/2019</u>

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.