SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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			or Section 30(h) of the Investment Company Act of 1940							
1. Name and Addre	1 0		2. Issuer Name and Ticker or Trading Symbol <u>TWILIO INC</u> [TWLO]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DALLELL I	MCHAND	<u>L</u>	L J	X	Director	10% Owner				
ş				_	Officer (give title	Other (specify				
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
C/O TWILIO I	NC.		10/15/2020							
101 SPEAR ST	REET, FIRST	FLOOR								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				X	Form filed by One Re	porting Person				
SAN	CA	94105			Form filed by More than One Reporting					
FRANCISCO					Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	10/15/2020		С		1,500	A	\$ <u>0</u>	14,436(1)	D	
Class A Common Stock	10/15/2020		S ⁽²⁾		1,500	D	\$313.02	12,936(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			-												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n Derivative		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$3.86	10/15/2020		М			1,500	(3)	03/24/2024	Class B Common Stock ⁽⁴⁾	1,500	\$0	97,500	D	
Class B Common Stock ⁽⁴⁾	(4)	10/15/2020		М		1,500		(4)	(4)	Class A Common Stock	1,500	\$0	1,500	D	
Class B Common Stock ⁽⁴⁾	(4)	10/15/2020		с			1,500	(4)	(4)	Class A Common Stock	1,500	\$0	0	D	

Explanation of Responses:

1. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer's Class A common stock.

2. The sales reported were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person.

3. The shares subject to the stock option vested in 36 equal installments commencing on March 25, 2014. The shares subject to the stock option are fully vested and exercisable by the reporting person.

4. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

Remarks:

/s/ Shanti Ariker as attorney in fact for Reporting Person

10/19/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.