FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|-------------|------|-------|--|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Hu George  |   |  |   |    | 2. Issuer Name and Ticker or Trading Symbol TWILIO INC [ TWLO ] |       |   |                 |                                     |                     |               |   | (Check                 | all app   | o of Reporting Person(s) to Is:<br>licable)<br>tor 10% Over (give title Other (s                                     |                             | wner   |                                       |
|--|---|--|---|----|---|-------|---|-----------------|-------------------------------------|---------------------|---------------|---|------------------------|---|--|-----------------------------|--|---------------------------------------|
| (Last) (First) (Middle) C/O TWILIO INC. 101 SPEAR STREET, FIRST FLOOR  |   |  |   |    | 3. Date of Earliest Transaction (Month/Day/Year) 08/17/2020     |       |   |                 |                                     |                     |               | X   | belov                  |   | ating  | below)                      | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,                                  |                                       |
| (Street)   | (Street) SAN FRANCISCO CA 94105                                       |  |   | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year)        |       |   |                 |                                     |                     |               | 6. Indiv<br>Line)<br>X  | ′                      |   |  |                             |  |                                       |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |    |   |       |   |                 |                                     |                     |               |   |                        |   |  |                             |  |                                       |
| 1. Title of Security (Instr. 3)  |   |  | 2. Transaction<br>Date<br>(Month/Day/Ye                     |    | 2A. Deemed<br>Execution Date,                                   |       | 3.<br>Transaction<br>Code (Instr.<br>8) |                 | 4. Securities Acquired (A) or       |                     |               | 5. Amo<br>Securi<br>Benefi<br>Owned<br>Follow                                   |                        | ount of 6. C<br>ities For<br>icially (D)<br>d Ind |  | n: Direct<br>or<br>rect (I) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |
|  |   |  |   |    |   |       | Cod                                     | de V            | An                                  | nount               | (A) or<br>(D) | Price   |                        |   |  |                             |  |                                       |
| Class A Common Stock   |   |  | 08/17/202   | 0  |   |       |   |                 | 6                                   | ,283(1)             | D             | \$246.3   | 46.3455 <sup>(2)</sup> |   | 145,678 <sup>(3)</sup>   |                             | D  |                                       |
| Class A Common Stock   |   |  | 08/17/202   | .0 |   |       | S                                       |                 | 1                                   | ,097 <sup>(1)</sup> | D             | \$246.5   | 5815 <sup>(4)</sup>    | 144,581(3)  |  |                             | D  |                                       |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |    |   |       |   |                 |                                     |                     |               |   |                        |   |  |                             |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |    | ansaction<br>de (Instr.   |       |   |                 | Expiration Date<br>(Month/Day/Year) |                     |               | itle and<br>ount of<br>curities<br>derlying<br>ivative<br>curity (Ins<br>and 4) | Der<br>Sec<br>(Ins     | rice of<br>ivative<br>urity<br>tr. 5)             | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | y                           | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Co | ode V   | (A) ( | (D)                                     | Date<br>Exercis | able                                | Expiratio<br>Date   | n<br>Title    | or<br>Numb<br>of  | er                     |   |  |                             |  |                                       |

## **Explanation of Responses:**

- 1. Represents the number of shares sold to cover the statutory tax withholding obligations in connection with the vesting of Restricted Stock Units ("RSUs"). This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of minimum statutory tax withholding obligations to be funded by a "sell-to-cover" transaction and does not represent a discretionary sale by the Reporting Person.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$245.54 to \$246.515 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. A portion of these shares represent RSUs. Each RSU represents a contingent right to receive one share of Issuer's Class A Common Stock.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$246.54 to \$246.61 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

## Remarks:

/s/ Shanti Ariker as attorney in 08/19/2020 fact for Reporting Person

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.