FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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| Check this box if no longer subjec |
|------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Wagner Dana | | | | | 2. Issuer Name and Ticker or Trading Symbol TWILIO INC [TWLO] | | | | | | | | | | all app | | ig Pers | 10% Ov | vner |
|--|---|--|------------|--|---|---|--|--|----------------|-----------------------|---|---|--|---|---|--|---|--|---------------------------------------|
| (Last) (First) (Middle) 101 SPEAR STREET, FIFTH FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2023 | | | | | | | | X | belov | er (give title v) ef Legal Of | fficer, | Other (s below) Secretar | |
| (Street) | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | |
| SAN FRANCI | ISCO CA | CA 94105 | | | | | | | | | | | | 71 | Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| | | Table | I - No | on-Deriva | tive S | Secui | rities | Acc | quire | ed, Di | sposed o | f, or l | Benefici | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | Execution | | on Date, T | | 3. Transaction Code (Instr. 8) | | | | | nd 5) S B | | Securities I Beneficially (Owned Following I | | ct (I) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | C | ode | V | Amount | (A) or (D) | Price | Trans | | rted (In: saction(s) : 3 and 4) | | 4) | (Instr. 4) |
| Class A Common Stock 08/15/20 | | | 08/15/2023 | :3 | | | | S | | 1,999(1) | D | \$60.614 | 14 ⁽²⁾ | 151,622 ⁽³⁾ | | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | ıtion Date, | 4. Transa Code (8) | | of Deriv Secu Acqu (A) or Dispo | of Expirative (Mont Securities A) or Oisposed of (D) Instr. 3, 4 | | | oate Exercisable and oiration Date onth/Day/Year) | | le and unt of rities rlying rative rity (Instr. i 4) | Deri Sec | rice of ivative urity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4) | / O F-(D o) (l) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | | | Date Exe | e ercisable | Expiration sable Date | | Amount or Number of Shares | | | | | | | |

Explanation of Responses:

- 1. Represents the number of shares sold to cover the statutory tax withholding obligations in connection with the vesting of Restricted Stock Units ("RSUs"). This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of minimum statutory tax withholding obligations to be funded by a "sell-to-cover" transaction and does not represent a discretionary sale by the
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.33 to \$61.10 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. A portion of these shares represent RSUs. Each RSU represents a contingent right to receive one share of Issuer's Class A common stock.

Remarks:

/s/ Sarah DiLorenzo as attorney-in-fact for Reporting 08/16/2023 Person

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.