SEC Form 4

FORM 4

(State)

(Zip)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
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Person

Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours	hours per response: 0	
	or Section 30(h) of the Investment Company Act of 1940			
1. Name and Address of Reporting Person [*] Dubinsky Donna	2. Issuer Name and Ticker or Trading Symbol <u>TWILIO INC</u> [TWLO]	(Check all	nship of Reportin II applicable) Director	ng Person(s) to Issuer 10% Owner
(Last) (First) (Middle) 101 SPEAR STREET, FIFTH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2023		Officer (give title below)	Other (specify below)
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individu Line)	ual or Joint/Group	p Filing (Check Applicable
SAN CA 94105		XF	Form filed by One	e Reporting Person
FRANCISCO		F	Form filed by Mor	re than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Securities Acquired, Disposed 01, 01 Deriencially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common Stock	03/15/2023		A		1,149(1)	A	\$ <mark>0</mark>	1,149(2)	D		
Class A Common Stock	03/15/2023		G ⁽³⁾		1,149	D	\$ <mark>0</mark>	0	D		
Class A Common Stock	03/15/2023		A ⁽⁴⁾		1,149	A	\$0	14,381 ⁽²⁾	Ι	Shustek- Dubinsky Family Trust ⁽⁵⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D (Insti	5. Number of 6. Date Exercisable and Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Amou Secu Unde Deriv	rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. The shares reported in this transaction represent Restricted Stock Units ("RSUs"). Each RSU represents the contingent right to receive one share of the Issuer's Class A common stock. The RSUs vested immediately on the date of grant.

2. Includes RSUs that have been deferred by the Reporting Person.

3. Represents shares that were contributed by the Reporting Person to the Reporting Person's trust.

4. Represents the shares received by the Reporting Person's trust.

5. Leonard Shustek & Donna Dubinsky, Trustees, Shustek-Dubinsky Family Trust Dated 8/1/04

Remarks:

/s/ Sarah DiLorenzo as attorney in fact for Reporting

Person

03/17/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5

(City)