SEC Form 4
------------

Instruction 1(b).

### FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

			or Section 30(h) of the Investment Company Act of 1940			
1. Name and Address of Reporting Person <sup>*</sup> Shipchandler Khozema		on*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TWILIO INC</u> [ TWLO ]		tionship of Reporting Pe all applicable) Director Officer (give title below)	erson(s) to Issuer 10% Owner Other (specify below)
(Last) C/O TWILIO II 101 SPEAR ST	(First) (Middle) TWILIO INC. SPEAR STREET, FIRST FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 02/15/2022		Chief Operating	,
(Street) SAN FRANCISCO (City)	CA (State)	94105 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Fili Form filed by One Rep Form filed by More tha Person	porting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Form: D (D) or Indirect	· · · · ·										
Image: constraint of the state of the sta	1. Title of Security (Instr. 3)	Date	Execution Date, if any	Transa Code (		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock   02/15/2022   S   S   I   A50 <sup>(1)</sup> D   \$198.6541 <sup>(4)</sup> 64,471 <sup>(3)</sup> D     Class A Common Stock   02/15/2022   S   S   I   850 <sup>(1)</sup> D   \$198.6541 <sup>(4)</sup> 64,471 <sup>(3)</sup> D     Class A Common Stock   02/15/2022   S   S   I   850 <sup>(1)</sup> D   \$199.8929 <sup>(5)</sup> 63,621 <sup>(3)</sup> D				Code	v	Amount	(A) or (D)	Price	Transaction(s)		
Class A Common Stock 02/15/2022 s s L s b s <td>Class A Common Stock</td> <td>02/15/2022</td> <td></td> <td>S</td> <td></td> <td>600(1)</td> <td>D</td> <td>\$197.4983(2)</td> <td>65,921<sup>(3)</sup></td> <td>D</td> <td></td>	Class A Common Stock	02/15/2022		S		600(1)	D	\$197.4983(2)	65,921 <sup>(3)</sup>	D	
	Class A Common Stock	02/15/2022		S		1,450(1)	D	\$198.6541(4)	64,471 <sup>(3)</sup>	D	
Class A Common Stock     02/15/2022     s     479 <sup>(1)</sup> D     \$200.6845 <sup>(6)</sup> 63,142 <sup>(3)</sup> D	Class A Common Stock	02/15/2022		S		850(1)	D	\$199.8929(5)	63,621 <sup>(3)</sup>	D	
	Class A Common Stock	02/15/2022		S		479(1)	D	\$200.6845(6)	63,142 <sup>(3)</sup>	D	
Class A Common Stock     02/15/2022     s     1 <sup>(1)</sup> D     \$201.8101     63,141 <sup>(3)</sup> D	Class A Common Stock	02/15/2022		S		1(1)	D	\$201.8101	63,141 <sup>(3)</sup>	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. Represents the number of shares sold to cover the statutory tax withholding obligations in connection with the vesting of Restricted Stock Units ("RSUs"). This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of minimum statutory tax withholding obligations to be funded by a "sell-to-cover" transaction and does not represent a discretionary sale by the Reporting Person.

2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$197.025 to \$198.015 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer's Class A common stock.

4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$198.1975 to \$199.15 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$199.25 to \$200.1475 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$200.38 to \$201 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

**Remarks:** 

<u>/s/ Mariam Sattar as attorney</u> <u>in fact for Reporting Person</u>

02/17/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.