FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D	D.C. 20549
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OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Smith Karyn</u>						2. Issuer Name and Ticker or Trading Symbol TWILIO INC [TWLO]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director						
	t) (First) (Middle) TWILIO INC. BEALE STREET, SUITE 300					Date o		iest Trai	nsaction (N	/lonth	/Day/Year)	X Officer (give title Other (specify below) General Counsel and Secretary									
(Street) SAN FRANC	•				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	ty) (State) (Zip)																				
		Tak	ole I - No	on-Deri	ivativ	e Se	curi	ties A	cquired	, Dis	sposed	of, or Be	enefic	cially	Owned						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Dis		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficial Owned Fo Reported	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)							
Class A (Common S	tock		07/17	07/17/2017				С		1,880) A		\$ <mark>0</mark>	35,04	.7 ⁽¹⁾		D			
Class A (Common S	tock		07/17	07/17/2017				S		712(2)) D	\$2	9.18	34,33	35 ⁽¹⁾		D			
Class A (Common S	tock		07/17	07/17/2017				G ⁽³⁾	V	1,168	B D		0	33,16	33,167(1)		D			
Class A Common Stock				07/17/2017		,			G ⁽³⁾	v	1,168	3 A	\$	\$0 1,		168		I	By The Karyn Smith Revocable Trust ⁽⁴⁾		
			Table II									f, or Ber ible sec			Owned						
L. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	ed n Date,	4. Transa Code (8)	ction	ction of Ex			6. Date Exercisable and Expiration Date (Month/Day/Year)			d Amou ies g Securi nd 4)	ınt	8. Price of Derivative Security (Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	ove Ownersh Form: ally Direct (D or Indirect (I) (Instr. (Beneficial Ownership (Instr. 4)		
					Code	de V ((D)	Date Exercisal		expiration Date	Title	Amou or Numb of Sha	er							
Class B Common Stock ⁽⁵⁾	(5)	07/17/2017			С			1,880	(5)		(5)	Class A Common Stock	1,8	80	\$0	18,792 ⁽⁶⁾		D D			
Class B Common Stock ⁽⁵⁾	(5)								(5)		(5)	Class A Common Stock	1,1	72		1,172		I	By The Karyn Smith Revocable Trust ⁽⁴⁾		
Employee Stock Option (right to ouy)	\$4.73								(7)	1	0/28/2024	Class B Common Stock ⁽⁵⁾	215,	458		215,458		D			
Employee Stock Option (right to ouy)	\$10.09								(8)	1	2/30/2025	Class B Common Stock ⁽⁵⁾	48,8	41		48,84	41	D			
Employee Stock Option (right to ouy)	\$31.96								(9)	0	2/09/2027	Class A Common Stock	59,0	000		59,000		D			

Explanation of Responses:

- 1. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents the contingent right to receive one share of the Issuer's Class A common stock.
- 2. Represents the number of shares required to be sold to cover the statutory tax withholding obligations in connection with the vesting of restricted stock units. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of minimum statutory tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary sale by the reporting
- 3. Represents shares that were contributed by the reporting person to the reporting person's trust.

- 4. The Karyn Smith Revocable Trust U/A/D 9/15/06 Amended 12/23/11, Karyn Smith Trustee.
- 5. Each share of Class B common stock is convertible into one share of Class A common stock at the option of the holder and has no expiration date.
- 6. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's Class B common stock.
- 7. 25% of the shares subject to this option vested on September 2, 2015, and the remaining shares subject to this option vest in 36 equal monthly installments thereafter, subject to the reporting person's continuous service to the Issuer on each such date. The option is early exercisable by the reporting person.
- 8. The shares subject to this option vest in 48 equal monthly installments, with the first installment on February 15, 2016, subject to the reporting person's continuous service to the Issuer on each such date. The option is early exercisable by the reporting person.
- 9. The Stock Option ("Option") shall vest as follows: 1/4th of the Option shall vest on January 1, 2018 and 1/48th of the Option shall vest monthly thereafter, subject to continued service to the Issuer through each vesting date.

/s/ Mariam Sattar as attorney in 07/18/2017 fact for Reporting Person Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.