SEC Form 4
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	tions may conti ction 1(b).	nue. <i>See</i>		Fil	ed pur or	rsuant r Sect	t to Secti tion 30(h	on 16(a ) of the	.) of the S Investme	Securi ent Co	ties Exchang	ge Act of 19 of 1940	934		hours	s per respo	onse:	0.5	
1. Name and Address of Reporting Person* <u>DALZELL RICHARD L</u>						or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TWILIO INC</u> [ TWLO ]							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
	ILIO INC.	irst) T, FIRST FLOC	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/15/2021								Officer below)	Officer (give title below)		Other (sp below)		
(Street) SAN FRANC (City)	ISCO C		94105 (Zip)		- 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>					
		Tal	ble I - No	n-Deri	vativ	e Se	curiti	es Ac	quired	, Dis	sposed o	f, or Ber	neficiall	y Owned					
1. Title of Security (Instr. 3)		Date	nsaction :h/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				d (A) or r. 3, 4 and 5	Benefici Owned F Reported	es ally Following d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3					
Class A	Class A Common Stock 12/			12/15	5/202	/2021		A		259 <sup>(1)</sup>	A	\$0	13	13,403		D			
Class A Common Stock				12/15/2021		1			С		1,000	A	\$0	14	14,403		D		
Class A Common Stock			12/15/2021		1			<b>S</b> <sup>(2)</sup>		500	D	\$251.7	5 13	13,903		D			
Class A Common Stock				12/15/2021		1			<b>S</b> <sup>(2)</sup>		500	D	\$260	13	13,403		D		
Class A Common Stock			12/10	6/2021				С		500	A	\$ <u>0</u>	13	13,903		D			
Class A Common Stock 12/16/				5/202	2021		<b>S</b> <sup>(2)</sup>		500	D	\$270	13,403		D					
			Table II -								osed of,			Owned					
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date or Exercise (Month/Day/Year) Price of Derivative		d Date,	e, 4. Transad Code (I		5. Number of Derivative		6. Date Exerci Expiration Da (Month/Day/Ye		te Amount of		d f g e Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e O S F ally D g (i I	0. Ownership Form: Direct (D) r Indirect ) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Employee Stock Option (right to buy)	\$3.86	12/15/2021			м			1,000	(3)	(3) 03/22		Class B Common Stock <sup>(4)</sup>	1,000	\$0	\$0 77,00		D		
Class B Common Stock <sup>(4)</sup>	(4)	12/15/2021			м		1,000		(4)		(4)	Class A Common Stock	1,000	\$0	1,000	0	D		
Class B Common Stock <sup>(4)</sup>	(4)	12/15/2021			С			1,000	(4)		(4) (4) C		1,000	\$0	0	D			
Employee Stock Option (right to buy)	\$3.86	12/16/2021			М			500	(3)		03/24/2024	Class B Common Stock <sup>(4)</sup>	500	\$0	76,50	00	D		

Explanation of Responses:

(4)

(4)

12/16/2021

12/16/2021

1. The shares reported in this transaction represent Restricted Stock Units ("RSUs"). The RSUs reported vested immediately on the date of grant.

Μ

С

2. The sales reported were executed under the Reporting Person's 10b5-1 trading plan, dated as of 6/9/2021.

3. The shares subject to the option vested in 36 equal installments commencing on March 25, 2014. The shares subject to the option are fully vested and exercisable by the Reporting Person. 4. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

500

500

(4)

(4)

Remarks:

Class B Common

Stock<sup>(4)</sup>

Class B

Common Stock<sup>(4)</sup>

> <u>/s/ Mariam Sattar as attorney in</u> <u>fact for Reporting Person</u> <u>12/17/2021</u>

\*\* Signature of Reporting Person Date

Class A

Commo

Stock

Class A

Common

Stock

(4)

(4)

500

500

\$<mark>0</mark>

\$<mark>0</mark>

500

0

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.