SEC Form 4	
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FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden

1. Title of Security	y (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)		5. Amount of	•	6. Ownership	7. Nature	
		Table I - No	n-Derivative	Securities Acq	juired, Dis	posed of, or Benefi	cially	Owned				
(City)	(State)	(Zip)							rm filed by One Reporting Person rm filed by More than One Reporting Person reson			
FRANCISCO							r/Year) , or Beneficially Ov s Acquired (A) or 5. Relation (Check all X 6. Individu Line) X F F 5. Relation (Check all Check all	Form filed b Person	by More	e than One Rep	orting	
SAN	CA	ss of Reporting Person [*] <u>Khozema</u> (First) (Middle) (C. REET, FIRST FLOOR CA 94105 (State) (Zip) Table I - Non-Dr	94105							by One	e Reporting Pers	son
(Street)			4. If <i>A</i>	Amendment, Date of	Original Filed	(Month/Day/Year)		vidual or Joint/	/Group	Filing (Check A	pplicable	
101 SPEAR ST	TREET, FIRST	Γ FLOOR										
C/O TWILIO I	NC.		05/0	7/2021				Ciller	1 mai			
(Last)	(First)	(Middle)	3. Da	3. Date of Earliest Transaction (Month/Day/Year)				below)	below))	
<u>Shipchandle</u>	r Khozema	:			WEO]		v	Director Officer (give	e title	10% C Other	Owner (specify	
C/O TWILIO INC. 101 SPEAR STREET, FIRST FLOOR (Street) SAN FRANCISCO CA 94105				uer Name and Tick	•	Symbol		tionship of Re all applicable				
Obligations may	y continue. See			ant to Section 16(a) ection 30(h) of the Ir		ies Exchange Act of 1934 mpany Act of 1940				per response:	0.5	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Class A Common Stock	05/07/2021		М		3,225	Α	\$76.63	90,296 ⁽¹⁾	D	
Class A Common Stock	05/07/2021		S ⁽²⁾		3,225	D	\$315.99	87,071 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			• • •	-				-			-				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$76.63	05/07/2021		М			3,225	(3)	10/31/2028	Class A Common Stock	3,225	\$0	61,195	D	
Employee Stock Option (right to buy)	\$117.94							(4)	02/21/2030	Class A Common Stock	53,840		53,840	D	
Employee Stock Option (right to buy)	\$377.59							(5)	02/24/2031	Class A Common Stock	18,126		18,126	D	

Explanation of Responses:

1. A portion of these shares represent Restricted Stock Units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer's Class A common stock.

2. The sales reported were executed under the Reporting Person's 10b5-1 trading plan, dated as of 9/7/2020.

3. The shares subject to the stock option vest as follows: 25% of the stock option shall vest on November 1, 2019, and the remaining shares subject to the stock option shall vest in equal monthly installments over the following three years, subject to the Reporting Person's continued service to the Issuer through each vesting date.

4. The shares subject to the stock option vest as follows: 33% of the stock option shall vest in equal quarterly installments between the first and second anniversaries of December 31, 2019, 33% of the stock option shall vest in equal quarterly installments between the second and third anniversaries of December 31, 2019 and 34% of the stock option shall vest in equal quarterly installments between the third and fourth anniversaries of December 31, 2019, subject to the Reporting Person's continued service to the Issuer through each vesting date.

5. The shares subject to the stock option vest as follows: 33% of the stock option shall vest in equal quarterly installments between the first and second anniversaries of December 31, 2020, 33% of the stock option shall vest in equal quarterly installments between the second and third anniversaries of December 31, 2020 and 34% of the stock option shall vest in equal quarterly installments between the third and fourth anniversaries of December 31, 2020, subject to the Reporting Person's continued service to the Issuer through each vesting date.

Remarks:

/s/ Karyn Smith as attorney in 05/11/2021

fact for Reporting Person ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.