



## Twilio Launches Twilio Ventures, a \$50 Million Fund to Unlock the Imagination of Builders Fueling the Future of Customer Engagement

December 8, 2021

*New fund champions the next generation of developer-centric software companies and innovation in customer engagement*

*Recent investments include Algolia, Mux, Hyro, Calixa, Well Health Inc. and Terazo*

SAN FRANCISCO--(BUSINESS WIRE)-- [Twilio](#) (NYSE: TWLO) (LTSE: TWLO), the leading cloud communications platform, today announced the launch of Twilio Ventures and its new \$50 million fund designed to champion the next generation of builders that are building the future of customer engagement.

Twilio Ventures will primarily invest in early stage companies with opportunistic investments in late stage companies at the intersection of customer engagement and developers. Two key areas of investment include: 1) Ecosystem investments that promote the success of developers, partners and solutions within the Twilio ecosystem to create paths for every type of builder and 2) Frontier investments in adjacent thematic areas that are building innovative solutions for delivering better customer experiences and engagement. In addition to funding, the venture program will provide portfolio companies with ongoing mentorship, potential product and go-to-market support, and exposure to Twilio's leadership, partners and customers, among other benefits.

"Twilio operates at the customer layer of the internet to solve businesses' most critical challenge -- engaging with their customers," said Bryan Vaniman, senior vice president of corporate development. "We have deep roots in the developer ecosystem and have been partnering with startups for many years. Twilio Ventures will accelerate our ability to empower builders and the start-up community building the future of customer engagement by investing directly in their growth and success."

Twilio Ventures has completed several investments this year in companies like [Algolia](#), an API platform for search and dynamic experiences; [Mux](#), a platform that enables developers to build unique live and on-demand video experiences; [Hyro](#), an adaptive conversational AI platform; [Calixa](#), a product-led growth platform for go-to-market teams; [Well Health Inc.](#), a SaaS digital health leader in patient communications and [Terazo](#), an API-first software development, DevOps, and platform managed services firm. Other previous investments include [Community](#), the innovative text messaging platform that powers direct relationships and one-on-one conversations at scale; [Courier](#), a developer infrastructure for product notifications; and [Krisp](#), an AI-powered app to remove background noise and echo in meetings.

"Twilio and Algolia share a vision of utilizing API building blocks to empower developers to improve the customer experience and engagement," said Bernadette Nixon, CEO of Algolia. "As a truly developer-first company pushing the boundaries of customer engagement, we are thrilled to have the support of Twilio as we embark on our next phase of growth."

The Twilio Ventures program is in addition to Twilio's existing [Twilio.org Impact Fund](#) that supports nonprofits and social enterprises that are accelerating social impact through innovative communications and engagement technologies. The Impact Fund focuses on platforms and strategies that make it easier, faster, and more affordable for organizations to connect with the people they serve, via annual grant cycles, and seed or Series A investment in social enterprises. Most recently, the [Twilio.org](#) Impact Fund invested in the Kapor Capital Fund III, which supports organizations using technology to close gaps of access, opportunity and outcomes across fintech, healthtech and edtech.

To learn more about Twilio Ventures, visit [www.twilio.com/ventures](http://www.twilio.com/ventures).

### Forward-Looking Statements

This press release contains forward-looking statements, including, but not limited to, statements regarding expected areas of investment and the anticipated benefits of investments and the venture program. These forward-looking statements are based on Twilio's current expectations and inherently involve significant risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in such forward looking statements as a result of these risks and uncertainties, which include those described in Twilio's filings with the United States Securities and Exchange Commission, including those factors discussed under the caption "Risk Factors" in those filings. Forward-looking statements speak only as of the date of this press release and Twilio does not undertake any obligation to update or revise these statements, except as may be required by law.



View source version on [businesswire.com](https://www.businesswire.com/news/home/20211208005128/en/): <https://www.businesswire.com/news/home/20211208005128/en/>

Carolyn Bos  
[press@twilio.com](mailto:press@twilio.com)

Source: Twilio